

ISSUE DATE 07/30/2004
 PERIOD END DATE 07/31/2004
 EMPLOYEE NO. ██████████
 DEPOSIT NO. ██████████

ANITA K MCDANIEL
UNIVERSITY OF NORTH CAROLINA AT WILMINGTON

Earnings				Taxes and Deductions			
Description	Hours	Cur. Amt.	YTD Amt.	DESCRIPTION	CURRENT AMOUNT	YTD AMOUNT	CURRENT
REG MNTLY		3,458.33	24,208.31	FICA	212.10	1,918.02	3,420.98
OTHER EARN			6,989.00	MOFE	49.60	448.57	3,420.98
				FED W/H	484.20	5,031.81	3,213.48
				NC W/H	197.00	1,802.00	3,213.48
				TIACR DED	207.50	1,871.84	
				PARKING	14.33	100.31	
				ST HTH ENF	5.64	39.48	
				VISION INS	17.38	121.66	
				DEN LOW EN	8.23	64.75	
				STAN DIS			
				USLEMP	3.60	25.20	
TOTAL EARNINGS				TOTAL TAX/DEDUCTION	1,199.58	11,423.64	TOTAL
							\$2,258.75
							\$19,773.67

TAXABLE GROSS	
CURRENT	YTD
3,420.98	30,935.86
3,420.98	30,935.86
3,213.48	29,064.02
3,213.48	29,064.02

Direct Deposit	
Acct	YTD
Chk	2,258.75
Sav	
TOTAL	\$19,773.67

Distribution of Salary

Determine what you have to work with consistently on a monthly basis

- Divide salary by 12 or whatever formula is appropriate (**\$3460**)
- Consider bonuses and commission as gravy
- Factor out taxes and other expenses (insurance and retirement)—20-30% of gross (**\$2260**)
- Deduct savings (5-20%), credit card debt, rent, car payment, and other forms of debt (student loans) first—**\$1000** (@40-50% of net)
- Deduct other essentials—utilities, gas, prescription drugs, groceries and sundry items (**\$700**)
- What you have left constitutes your quality of life—money for clothing, dry cleaning, travel and entertainment (**\$500**)

You supplement your quality of life with bonuses, commission checks, overtime or extra work; **but** you live off your net salary

MONTHLY BUDGET PLANNING SHEET

for on-campus students

STUDENT _____

DATE _____

TIPS

- Divide your annual income and expenses by 12 to find your monthly figure.
- Use a monthly average for items that fluctuate from month to month, such as gas or healthcare expenses.

INCOME

Part-time job(s)	\$ _____
Allowance	\$ _____
Gifts	\$ _____
Other sources	\$ _____
Total	\$ _____

EXPENSES

Telephone/cell phone	\$ _____
Other household expenses	\$ _____
Total	\$ _____

FOOD

Non-meal plan food/snacks	\$ _____
Off campus (restaurants, etc.)	\$ _____
Total	\$ _____

TRANSPORTATION

Car payment	\$ _____
Insurance	\$ _____
Gas	\$ _____
Maintenance/repairs	\$ _____
Public transportation	\$ _____
Other (parking, tolls)	\$ _____
Total	\$ _____

HEALTHCARE

Healthcare	\$ _____
Dentist	\$ _____
Prescriptions	\$ _____
Other	\$ _____
Total	\$ _____

PERSONAL NEEDS

Clothes/shoes	\$ _____
Toiletries	\$ _____
Laundry/cleaners	\$ _____
Hair care	\$ _____
Other	\$ _____
Total	\$ _____

FUN

Movies/games/concerts	\$ _____
Dates	\$ _____
Travel	\$ _____
Music	\$ _____
Subscriptions	\$ _____
Hobbies	\$ _____
Other	\$ _____
Total	\$ _____

MISCELLANEOUS

Credit card(s)	\$ _____
Savings/investments	\$ _____
Education (tuition, books, fees)	\$ _____
Gifts/charity	\$ _____
Total	\$ _____

GRAND TOTAL

Total all income	\$ _____
Subtract total all expenses	— \$ _____
Your bottom line	\$ _____